

Form E1 – Tiered Pricing Proposal for Solarize Dummerston

Bidding company or consortium:  **SOVERENSOLAR**

If bidding as a consortium with a single tiered pricing structure and equipment offering, please submit one Form E and one Form E1 on behalf of the partnering installers. If an installer or consortium is submitting both a single discounted price proposal and a Tiered pricing proposal and the equipment as well as the add-on's are the same between both proposals, only one form E is required.

All information provided in Form E1 for the successful bidder will be publicly available throughout the Solarize program.

Installers are expected to offer a direct purchase model for pricing.

Note: Prices indicated below do not take into account system size. Any variations in installed cost resulting from system size should be defined in the next section under "Adjusted Pricing Factors."

What is the minimum 260W and maximum 105kW system size (in kW) for solar PV systems to be installed. Provide information about why those limits apply.

Because Vermont Community Solar projects are grid tied and utilize Vermont's Group Net Metering Laws, the minimum system size is only based upon the panel rating. The maximum system size is limited by the size of the project. Soveren only sells 70% of any given project because 30% is reserved for solar credit monetization, which funds the operation and maintenance.

All customers will receive the same final price after program completion. Explain your method for accomplishing this pricing adjustment.

Soveren will issue a rebate check to each participant for the difference between the \$4/W (Net \$2.80 after ITC) base price and the final price depending on how many kW are ultimately generated through the Solarize Dummerston project.

Form E1 – Tiered Pricing Proposal for Solarize Dummerston

Bidding company or consortium:  **SOVERENSOLAR**

Tiered Standard Pricing Proposal

Please Identify 3-4 Standard Pricing Tiers in the chart provided below. Tier levels indicate total aggregated amounts of contracted solar. Pricing at each tier should reflect the total installed cost[1] of a typical installation, including the standard equipment outlined on form E. The proposed price to the customer must decrease for each of the proposed tiers. The price drop and total capacity jump can be different between tiers.

	Tier 1 <small>(e.g. 0-30kW)</small>	Tier 2 <small>(e.g. 30-50kW)</small>	Tier 3	Tier 4 (optional)
Tier bracket, in kW	0-50kW	50-150kW	150kW+	
Purchase Price (\$/W)	\$4/W	\$3.90/W	\$3.80/W	

What electricity pricing escalator will be used to calculate return on investment for customers?

A base rate of \$0.1473 (GMP- 2015) escalating at a 4.32% yearly rate of increase (based on the past 40 yrs historical average electricity inflation.)